

Rio Verde Country Club - Ambassador Preview Program

July 1, 2011 through March 31, 2012

Current RVCC members will have the opportunity to identify those individuals whom they feel will properly embrace the culture of the Club and personally extend to them an invitation to join the Rio Verde Country Club. The parameters of this membership preview program include an incentive for the sponsoring and prospective member. The program is as follows:

- A member must give their exclusive invitation to a potential new candidate for membership at RVCC. The invitations will be sent to you once you have provided us with the names of your prospects.
- The potential candidate must submit an application to the RVCC on or before March 31, 2012 and be approved for membership by the Board of Directors.
- Should the potential candidate decide to join the Club and pay the initiation fee, they may receive up to \$100 per month in Club credit for a period of up to eighteen months. *(depending upon their category of membership and the date they join the Club.)* The sponsoring member will receive a matching credit for recruiting the new member.

If the new member is approved as a:	The sponsoring member will receive monthly credits of:
Resident Member	\$100
Non-Resident Member	\$100
Individual Member	\$100
Limited Golf Member	\$75
Family Associate Member	\$50
Four Month Member	\$50

- The prospective members invited to join will not be required to pay any initial initiation fee upon electing to join the Club. However, they will be obligating themselves to a minimum term of a *one calendar year* of membership. This membership will begin on January 1, 2012 and continue through December 31, 2012 and shall be subject to all applicable dues during this preview term. *In the event a preview member begins their term prior to January 1, 2012 there will be no charge for the additional months. If the term begins after January 1, 2012 the term will be prorated accordingly.*
- Should the preview member ultimately choose to commit (*purchase*) their membership within the preview term, they will enjoy a reduction on their applicable initiation fee. This initiation fee can be paid in full at the time of the commitment or it can be paid in staged payments. This reduction will only be available to preview members if they purchase their membership within 60 days from the time their dues obligation begins. After the 60th day, the reductions represented will expire. The preview membership will continue through December 31, 2012.

Membership Initiation Fee & Dues Schedule

Membership Classification**	Initiation Fee	Ambassador Preview Reduced Initiation Fee Offering <i>If purchased within 60 days</i>	Annual Dues Year 2012
Resident Member	\$25,000	\$12,500	\$7,512
Non-Resident Member	\$25,000	\$12,500	\$7,512
Individual Member	\$16,000	\$8,000	\$7,512
Limited Member	\$7,500	\$4,000	\$5,003
Family Associate Member	\$15,000	\$7,500	\$3,500
Four Month Member	\$1,500	\$1,000	\$4,000

** A description of each Membership classification is listed on the reverse side of this page

BECOME A MEMBER OF THE FAMILY

At *Rio Verde Country Club*, we're all about our Members. If you've been looking for a great Club, excellent golf, a strong sense of community and a picture-perfect setting ... look no further! There are a number of attractive membership options available.

Current promotional memberships being offered are:

Resident Membership *A membership for residents living in the Rio Verde community*

- Enjoy full privileges of the Club, including voting, golfing and clubhouse activities.
- Must have ownership interest in a residential lot in Rio Verde.
- May be issued to two individuals who reside in the home.
- Holders of a Resident Membership Certificate who will not exercise golfing privileges may nominate up to two persons who do not own property or reside in Rio Verde to use the golfing privileges.
- The current initiation fee is \$25,000 but would be reduced to \$12,500 through the *Ambassador Preview Program*.
- Dues are \$7,512 annually for the FY '11-12.

Non-Resident Membership *A membership for residents living outside of the Rio Verde community*

- Enjoy full privileges of the Club, including voting, golfing and clubhouse activities. These memberships are held by golfers that are not a lot owner or a resident of the Rio Verde Community.
- Are shareholders and shall have the same rights and privileges of the club as Resident members.
- The current initiation fee is \$25,000 but would be reduced to \$12,500 through the *Ambassador Preview Program*.
- Dues are \$7,512 annually for the FY '11-12 and include use of Club golf carts.

Individual Membership *A membership for resident and non-resident single-golfer households*

- Enjoy all rights and privileges of the Club. Individual Memberships are issued to one qualified user for each Individual Membership Certificate issued. Individual Members are Eligible Voting Members.
- The current initiation fee is \$16,000 but would be reduced to \$8,000 through the *Ambassador Preview Program*.
- Dues are \$7,512 annually for the FY '11-12.

Limited Golf Membership *A restricted access membership with eight (8) months of unrestricted access*

- Are non-equity and non-voting members that enjoy all rights and privileges of the Club, including golf and clubhouse privileges. Designee options not available in this category.
- Has limited household playing rights during the 120-day restricted season (*typically January through April*) which is designated annually by the Board.
- The current initiation fee is \$7,500 but would be reduced to \$4,000 through the *Ambassador Preview Program*.
- Dues are \$5,003 annually for the FY '11-12.

Family Associate Memberships *A membership for families in neighboring areas outside of the Verde communities*

- Not available to permanent or temporary residents of the Verde communities.
- A membership in which the oldest person is less than 55 years of age.
- Playing privileges are extended to the adults named on the membership and their dependent children.
- An adult must accompany children under 16.
- Children over 15 who have a handicap of 18 or under may play without an adult.
- Includes Club golf cart usage. Golf carts are to be driven by licensed drivers only.
- Tee times can *only* be made one day in advance and are on a space available basis.
- During the high season (Jan. – April) tee times are permitted after 12 p.m. Mon. – Fri. and all day Sat. and Sun.
- Normal guest policies are available to members.
- Members are subject to all rules and regulations of the Club.
- The current initiation fee is \$15,000 but would be reduced to \$7,500 through the *Ambassador Preview Program*.
- Dues are \$3,500 annually for the FY '11-12.

Four-Month Membership *A one-time "Try us and see if you like us" membership*

- Enjoy full membership privileges, except voting rights.
- This is a four month membership that begins the 1st of any month and runs for the next 3 consecutive months.
- Only available to an individual or couple one-time.
- Members may, upon application, be granted an RVCA Sports Pass at the current rate being offered.
- This membership includes golf cart usage.
- The current initiation fee is \$1,500 but would be reduced to \$1,000 through the *Ambassador Preview Program*.
- Dues are \$4,000 for the four month membership for the FY '11-12. All dues are paid at the time of application approval.